

The Board of Directors of SBG Securities Limited is pleased to announce the audited results of the company for the year ended 31 December 2024

## Statement of Financial Position

	Dec-24 Shs '000 (Audited)	Dec-23 Shs '000 (Audited)
<b>Non-current Assets</b>		
Intangible assets	21,586	4,379
Deferred tax	40,205	21,719
<b>Total Non-Current Assets</b>	<b>61,791</b>	<b>26,098</b>
<b>Current Assets</b>		
Client debtors	8,686	3,555
Amounts due from other stockbrokers	-	5,486
Other receivables	87,143	84,441
Prepayments	1,590	1,113
Total client cash and bank balances	353,556	257,382
Office cash and bank balances	211,465	392,820
Investment in Stanbic Unit Trust	51,958	-
Tax receivable	40,113	15,026
<b>Total Current Assets</b>	<b>754,511</b>	<b>759,823</b>
<b>Total Assets</b>	<b>816,302</b>	<b>785,921</b>
<b>Share Capital and Reserves</b>		
Paid up ordinary share capital	250,000	250,000
Revenue reserves	112,017	112,466
Proposed dividends	20,000	90,000
<b>Total Shareholders Funds</b>	<b>382,017</b>	<b>452,466</b>
<b>Current Liabilities</b>		
Client creditors	283,477	219,335
Amounts due to related parties	37,259	11,622
Amounts due to stockbrokers	7,944	-
Other payables	77,437	64,731
Accrued expenses	28,168	37,767
<b>Total Current Liabilities</b>	<b>434,285</b>	<b>333,455</b>
<b>Total Equity and Liabilities</b>	<b>816,302</b>	<b>785,921</b>
<b>OTHER DISCLOSURES</b>		
<b>1. Capital strength</b>		
a. Paid up capital	250,000	250,000
b. Minimum capital required	250,000	250,000
(a-b) Excess	-	-
<b>2. Shareholders' funds</b>		
a. Total shareholders funds	382,017	452,466
b. Minimum shareholders funds	250,000	250,000
(a-b) Excess	<b>132,017</b>	<b>202,466</b>
<b>3. Liquid Capital</b>		
a. Liquid Capital	189,348	325,394
b. Minimum Liquid capital (The higher of Kes 30m and 8% of liabilities)	34,737	30,000
(a-b) Excess	<b>154,611</b>	<b>295,394</b>
<b>4. Clients' funds</b>		
a. Total client creditors including amounts payable to stockbrokers	291,421	219,335
b. Total clients cash and bank balances including amounts due from stockbrokers	353,556	257,382
(b-a) Excess	<b>62,135</b>	<b>38,047</b>

## Statement of Comprehensive Income

	Dec-24 Shs '000 (Audited)	Dec-23 Shs '000 (Audited)
<b>INCOME</b>		
Brokerage commission	149,588	118,162
Advisory/Consultancy fees	43,363	183,616
Interest income	66,914	57,023
Other income	21,662	52,787
<b>Total Income</b>	<b>281,527</b>	<b>411,588</b>
<b>EXPENSES</b>		
Professional fees	3,217	3,414
Employee costs	97,863	111,866
Directors' emoluments	6,023	5,331
Operational and administrative expenses	97,411	86,748
Amortisation expenses	2,628	1,970
Other expenses	42,072	24,657
<b>Total Expenses</b>	<b>249,214</b>	<b>233,986</b>
<b>Operating Profit</b>	<b>32,313</b>	<b>177,602</b>
<b>Profit before tax</b>	<b>32,313</b>	<b>177,602</b>
Income tax (expense)	(12,762)	(27,881)
<b>Profit after tax</b>	<b>19,551</b>	<b>149,721</b>

### MESSAGE FROM THE DIRECTORS

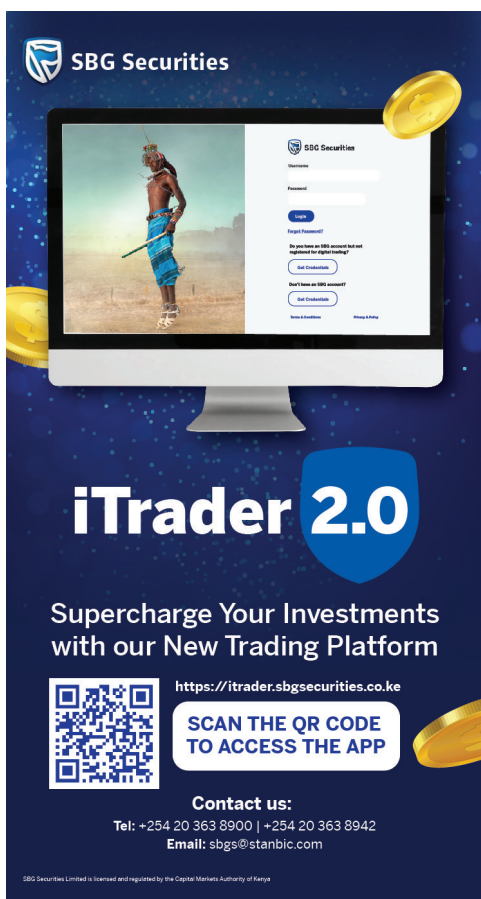
The above financials are extracts from the Financial Statements and records of the Company. The accounts were audited by Deloitte & Touche LLP and received an unqualified opinion. They were approved by the Board of Directors on 19th February 2025.



**Peter Gethi**  
Chairman



**Gregory Waweru**  
Chief executive Officer



**SBG Securities**

**iTrader 2.0**

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